

Top Holdings	Percentage of Net Asset Value
Pender Corporate Bond Fund, Class 'O'	37.9%
Pender Alternative Absolute Return Fund, Class 'O'	37.8%
Pender Alternative Arbitrage Plus Fund, Class 'O'	18.6%
Purpose Cash Management Fund	4.0%
TOTAL % OF TOP HOLDINGS	98.3%

Portfolio by Category	Percentage of Net Asset Value
Mutual funds	94.3%
Exchanged-traded fund(s)	4.0%
Other assets less liabilities	0.9%
Cash (Bank overdraft)	0.8%
	100.0%
TOTAL NET ASSET VALUE	\$ 121.10 million