

PENDER ALTERNATIVE ABSOLUTE RETURN FUND
PROXY VOTING RECORD - JULY 1, 2025 TO JUNE 30, 2026



NAME OF ISSUER	MEETING DATE	PRIMARY TICKER SYMBOL	CUSIP	LIST OF MATTERS VOTED ON AT MEETING	MATTERS PROPOSED BY MANAGEMENT / OTHER	HOW WE VOTED ON MATTERS	VOTE FOR / AGAINST MANAGEMENT
ALLIED PROPERTIES REIT	12-May-26	APYRF	019456102	ELECTION OF TRUSTEE - MATTHEW ANDRADE	MANAGEMENT	WITHHOLD	AGAINST
ALLIED PROPERTIES REIT	12-May-26	APYRF	019456102	ELECTION OF TRUSTEE - MARIO BARRAFATO	MANAGEMENT	WITHHOLD	AGAINST
ALLIED PROPERTIES REIT	12-May-26	APYRF	019456102	ELECTION OF TRUSTEE - KAY BREKKEN	MANAGEMENT	WITHHOLD	AGAINST
ALLIED PROPERTIES REIT	12-May-26	APYRF	019456102	ELECTION OF TRUSTEE - HAZEL CLAXTON	MANAGEMENT	WITHHOLD	AGAINST
ALLIED PROPERTIES REIT	12-May-26	APYRF	019456102	ELECTION OF TRUSTEE - LOIS CORMACK	MANAGEMENT	WITHHOLD	AGAINST
ALLIED PROPERTIES REIT	12-May-26	APYRF	019456102	ELECTION OF TRUSTEE - STEPHEN L. SENDER	MANAGEMENT	WITHHOLD	AGAINST
ALLIED PROPERTIES REIT	12-May-26	APYRF	019456102	ELECTION OF TRUSTEE - JENNIFER A. TORY	MANAGEMENT	WITHHOLD	AGAINST
ALLIED PROPERTIES REIT	12-May-26	APYRF	019456102	ELECTION OF TRUSTEE - CECILIA C. WILLIAMS	MANAGEMENT	WITHHOLD	AGAINST
ALLIED PROPERTIES REIT	12-May-26	APYRF	019456102	TO APPOINT DELOITTE LLP, CHARTERED PROFESSIONAL ACCOUNTANTS, AS AUDITOR OF ALLIED AND TO AUTHORIZE THE TRUSTEES OF ALLIED TO FIX ITS REMUNERATION.	MANAGEMENT	WITHHOLD	AGAINST
ALLIED PROPERTIES REIT	12-May-26	APYRF	019456102	TO APPROVE THE NON-BINDING ADVISORY RESOLUTION ON THE APPROACH TO EXECUTIVE COMPENSATION, AS MORE FULLY DESCRIBED IN THE ACCOMPANYING MANAGEMENT INFORMATION CIRCULAR.	MANAGEMENT	AGAINST	AGAINST