

Top Holdings	Percentage of Net Asset Value	Portfolio by Category	Percentage of Net Asset Value
General Fusion Inc., SAFE	5.1%	Information technology	31.1%
Saturn Oil & Gas Inc.	4.6%	Industrials	19.0%
Kinaxis Inc.	4.5%	Materials	15.2%
Tantalus Systems Holding Inc.	4.2%	Energy	13.5%
Zedcor Inc.	3.7%	Health care	7.3%
MDA Space Ltd.	3.6%	Consumer staples	5.1%
kneat.com, inc.	3.5%	Communication services	3.4%
Vitalhub Corp.	3.5%	Financial services	2.6%
Telesat Corp., Class 'A'	3.4%	Consumer discretionary	1.6%
Logan Energy Corp.	3.3%	Utilities	1.2%
Coveo Solutions Inc.	3.1%	Cash (Bank overdraft)	-0.5%
PAR Technology Corp.	3.1%	Derivative assets	0.5%
TECSYS Inc.	3.0%		100.0%
TerraVest Industries Inc.	2.9%		
McDermott International Ltd.	2.7%		
Blackline Safety Corp.	2.6%		
Kraken Robotics Inc.	2.5%		
5N Plus Inc.	2.4%		
Faraday Copper Corp.	2.3%		
NFI Group Inc.	2.2%		
Sangoma Technologies Corp.	2.2%		
goeasly Ltd.	2.0%		
Black Diamond Group Ltd.	1.9%		
GH Group, Inc., Preferred, Series 'E', 12.00%	1.9%		
Sylogist Ltd.	1.8%		
TOTAL % OF TOP HOLDINGS	76.0%	TOTAL NET ASSET VALUE	\$ 418.54 million