

Top Holdings	Percentage of Net Asset Value
<b>Long Positions</b>	
Kraken Robotics Inc.	8.6%
Carrier Connect Data Solutions Inc.	8.0%
Logan Energy Corp.	7.5%
NexGen Energy Ltd.	7.2%
Keyera Corp.	7.0%
IsoEnergy Ltd.	5.6%
Telesat Corporation	5.2%
5N Plus Inc.	4.1%
Saturn Oil & Gas Inc.	3.9%
MDA Space Ltd.	3.6%
Bitcoin Treasury Corp.	3.3%
Blue Moon Metals Inc.	3.3%
Canaccord Genuity Group Inc.	2.9%
Glass House Brands Inc.	2.8%
AdvisorShares Pure US Cannabis ETF	2.7%
Aluula Composites Inc.	2.4%
Montage Gold Corp.	2.4%
Neo Performance Materials Inc.	2.4%
kneat.com, inc.	2.4%
<b>Total Long Positions</b>	<b>85.3%</b>
<b>Short Positions</b>	
Keyera Corp.	-7.5%
iShares Russell 2000 ETF	-5.0%
SPDR S&P 500 ETF Trust	-4.9%
Invesco QQQ Trust, Series '1'	-4.9%
iShares Core S&P/TSX Capped Composite Index ETF	-4.9%
iShares Bitcoin Trust ETF	-3.9%
<b>Total Short Positions</b>	<b>-31.1%</b>
<b>TOTAL % OF TOP HOLDINGS</b>	<b>54.2%</b>

Portfolio by Category	Percentage of Net Asset Value
<b>Long Positions</b>	
Energy	43.3%
Materials	30.6%
Information technology	29.6%
Financial services	12.6%
Industrials	7.4%
Communication services	5.2%
Exchange-traded fund(s)	4.3%
Health care	3.5%
Consumer staples	2.8%
Consumer discretionary	1.5%
Real estate	1.2%
<b>Total Long Positions</b>	<b>142.0%</b>
<b>Short Positions</b>	
Exchange-traded fund(s)	-25.0%
Energy	-7.5%
<b>Total Short Positions</b>	<b>-32.5%</b>
Warrants	1.6%
Cash (Bank overdraft)	-11.1%
	<b>100.0%</b>
<b>TOTAL NET ASSET VALUE</b>	<b>\$ 7.38 million</b>