



| Top Holdings | Percentage of Net Asset Value | Portfolio by Category | Percentage of Net Asset Value |
|--------------------------------|--------------------------------------|-------------------------------|--------------------------------------|
| Coveo Solutions Inc. | 5.0% | Information technology | 35.8% |
| Tantalus Systems Holding Inc. | 4.4% | Materials | 18.9% |
| Kraken Robotics Inc. | 4.1% | Industrials | 16.2% |
| PAR Technology Corp. | 4.1% | Energy | 9.9% |
| NFI Group Inc. | 3.9% | Health care | 6.6% |
| Zedcor Inc. | 3.7% | Consumer staples | 4.3% |
| TerraVest Industries Inc. | 3.6% | Communication services | 2.7% |
| TECSYS Inc. | 3.4% | Consumer discretionary | 2.5% |
| 5N Plus Inc. | 3.3% | Utilities | 2.3% |
| kneat.com, inc. | 3.3% | Financial services | 1.2% |
| Sylogist Ltd. | 3.1% | Warrants | 0.8% |
| Hammond Power Solutions Inc. | 3.0% | Purchased put options | 0.3% |
| Highlander Silver Corp. | 2.8% | Purchased call options | 0.1% |
| Sangoma Technologies Corp. | 2.8% | Other assets less liabilities | -0.6% |
| Telesat Corp., Class 'A' | 2.7% | Cash (Bank overdraft) | -1.0% |
| Sitka Gold Corp. | 2.6% | | 100.0% |
| D2L Inc. | 2.5% | | |
| Vitalhub Corp. | 2.5% | | |
| Blackline Safety Corp. | 2.4% | | |
| NGEx Minerals Ltd. | 2.4% | | |
| McDermott International Ltd. | 2.3% | | |
| MDA Space Ltd. | 2.3% | | |
| Thinkific Labs Inc. | 2.3% | | |
| Logan Energy Corp. | 2.1% | | |
| Kinaxis Inc. | 2.0% | | |
| TOTAL % OF TOP HOLDINGS | 76.6% | TOTAL NET ASSET VALUE | \$ 410.23 million |

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