

Top Holdings	Percentage of Net Asset Value
Long Positions	
Mercer Park Opportunities Corp.	5.1%
MAK Acquisition Corp.	3.4%
Soho House & Co Inc., Class 'A'	2.7%
dentalcorp Holdings Ltd.	2.5%
Valuence Merger Corp. I, Class 'A'	2.3%
ECN Capital Corp.	2.0%
Premium Brands Holdings Corp.	2.0%
Titan Acquisition Corp., Class 'A'	1.9%
Keyera Corp.	1.8%
Vine Hill Capital Investment Corp., Class 'A'	1.7%
Dayforce Inc.	1.6%
Air Lease Corp.	1.5%
D. Boral ARC Acquisition I Corp., Class 'A'	1.5%
InterRent REIT	1.5%
Soulpower Acquisition Corp., Class 'A'	1.5%
Denny's Corp.	1.4%
Drugs Made In America Acquisition II Corp.	1.4%
Solaris Capital Acquisition Corp., Class 'A'	1.4%
City Office REIT Inc.	1.3%
Hillenbrand Inc.	1.3%
Sizzle Acquisition Corp. II, Class 'A'	1.3%
Thayer Ventures Acquisition Corp. II, Class 'A'	1.3%
Sotherly Hotels Inc.	1.2%
Total Long Positions	43.6%
Short Positions	
Premium Brands Holdings Corp.	-2.0%
Keyera Corp.	-1.8%
Total Short Positions	-3.8%
TOTAL % OF TOP HOLDINGS	39.8%

Portfolio by Category	Percentage of Net Asset Value
Long Positions	
Financial services	52.3%
Health care	9.3%
Industrials	6.8%
Real estate	6.5%
Consumer discretionary	6.0%
Banks	4.7%
Information technology	4.5%
Materials	4.3%
Communication services	3.0%
Energy	2.3%
Consumer staples	2.2%
Utilities	1.8%
Insurance	1.5%
Total Long Positions	105.2%
Short Positions	
Banks	-4.0%
Consumer staples	-2.0%
Information technology	-2.0%
Energy	-1.9%
Materials	-1.4%
Exchange-traded fund(s)	-1.2%
Real estate	-1.0%
Utilities	-0.7%
Industrials	-0.5%
Communication services	-0.0%
Consumer discretionary	-0.0%
Total Short Positions	-14.7%
Cash (Bank overdraft)	6.9%
Other assets less liabilities	2.6%
Warrants	0.2%
Derivative liabilities	-0.2%
	100.0%
TOTAL NET ASSET VALUE	\$ 10.31 million