

Top Holdings	Percentage of Net Asset Value
Long Positions	
Purpose Cash Management Fund	12.6%
Purpose USD Cash Management Fund	4.8%
NexGen Energy Ltd.	4.3%
Evercore Inc.	3.3%
Tourmaline Oil Corp.	2.9%
Foran Mining Corporation	2.7%
Keyera Corp.	2.6%
Purpose Bitcoin ETF	2.6%
Americas Gold and Silver Corporation	2.5%
Brookfield Renewable Partners L.P.	2.5%
Lundin Mining Corporation	2.5%
Gold X2 Mining Inc.	2.4%
Sitka Gold Corp.	2.4%
Tenaz Energy Corp.	2.3%
Cathedral Energy Services	2.2%
Telesat Corporation	2.2%
Purpose Cash Management Fund	2.1%
Coveo Solutions Inc.	2.0%
Western Copper and Gold Corporation	2.0%
Alida Inc.	1.9%
Blue Moon Metals Inc.	1.9%
Southern Cross Gold Consolidated Ltd.	1.9%
Hammond Power Solutions Inc.	1.7%
Waste Connections, Inc.	1.7%
Total Long Positions	70.0%
Short Positions	
Barrick Mining Corporation	-3.1%
Total Short Positions	-3.1%
TOTAL % OF TOP HOLDINGS	66.9%

Portfolio by Category	Percentage of Net Asset Value
Long Positions	
Materials	34.7%
Financial services	30.1%
Energy	22.6%
Industrials	7.5%
Information technology	4.0%
Utilities	2.5%
Communication services	2.2%
Health care	1.7%
Insurance	1.1%
Derivative assets	0.8%
Consumer discretionary	0.0%
Total Long Positions	107.2%
Short Positions	
Materials	-5.7%
Energy	-1.1%
Equity ETF option	-0.6%
Total Short Positions	-7.4%
Warrants	0.7%
Cash (Bank overdraft)	-0.5%
	100.0%
TOTAL NET ASSET VALUE	\$ 43.21 million