

Top Holdings	Percentage of Net Asset Value
Long Positions	
Mercer Park Opportunities Corp.	5.5%
Drugs Made In America Acquisition II Corp.	5.1%
Canadian Gold Corp.	3.9%
Launch One Acquisition Corp.	3.8%
Sandstorm Gold Ltd.	3.8%
Mr. Cooper Group Inc.	3.4%
Horizon Copper Corp.	3.2%
RF Capital Group Inc.	3.2%
WonderFi Technologies Inc.	3.2%
Verona Pharma plc	3.1%
Vimeo, Inc.	3.1%
Chart Industries, Inc.	2.9%
Soho House & Co Inc.	2.9%
CyberArk Software Ltd.	2.7%
Keyera Corp.	2.7%
Big 5 Sporting Goods Corporation	2.6%
Titan Acquisition Corp	2.6%
Valuence Merger Corp. I	2.6%
LENSAR, Inc.	2.5%
MAC Copper Limited	2.3%
Total Long Positions	65.1%
Short Positions	
McEwen Inc.	-4.4%
Royal Gold, Inc.	-3.8%
Rocket Companies, Inc.	-3.4%
Keyera Corp.	-2.8%
Palo Alto Networks, Inc.	-2.5%
Total Short Positions	-16.9%
TOTAL % OF TOP HOLDINGS	48.2%

Portfolio by Category	Percentage of Net Asset Value
Long Positions	
Financial services	77.5%
Health care	18.8%
Materials	15.8%
Industrials	11.1%
Information technology	9.5%
Consumer discretionary	8.5%
Real estate	7.8%
Energy	6.2%
Communication services	4.9%
Banks	4.6%
Utilities	3.4%
Insurance	1.8%
Consumer staples	0.0%
Total Long Positions	169.9%
Short Positions	
Materials	-9.6%
Financial services	-5.1%
Energy	-5.0%
Banks	-3.6%
Information technology	-2.5%
Industrials	-2.2%
Exchange-traded fund(s)	-1.8%
Consumer discretionary	-0.8%
Real estate	-0.5%
Utilities	-0.3%
Total Short Positions	-31.4%
Warrants	0.2%
Derivative liabilities	-1.1%
Cash (Bank overdraft)	-37.6%
	100.0%
TOTAL NET ASSET VALUE	\$ 12.40 million