



Forward thinking. Finding value.

BALANCED

May 31, 2026 / Class A

# Pender Strategic Growth and Income Fund

## NET ASSET VALUE

Class A	
NAV Per Unit	\$9.88
Beta	0.34
Current Yield	2.99%
Total Holdings	24
Total Net Assets of Fund	\$53.38 Million

## FUND FACTS

Asset Class	Growth and Income Fund
Fund Inception	December 2019
Valuations	Daily
Eligibility	Canada-wide, Registered Plans
Distributions	DRIP Quarterly, Cash Optional

## FUND INFO

MERs at 2025-12-31

Class	Code	MER	MGMT Fee
A	PGF 1000	2.30%	1.70%
F	PGF 1050	1.11%	0.85%

## MINIMUM INVESTMENT

Class	Initial Investment	Subsequent Investment
A	\$500	\$0
F	\$500	\$0

## FUND OVERVIEW

Legal Counsel	Lawson Lundell LLP
Fund Admin	CIBC Mellon
Auditor	KPMG LLP

The Pender Strategic Growth and Income Fund is a diversified balanced fund. It aims to generate long-term growth and income by investing in a portfolio of equities and fixed income which may vary depending on market conditions. The Fund makes allocations across Pender's investment lineup, specifically, the Fund invests in Pender's fixed income and equity funds which aim for best-in-class results. It may also allocate up to 10% of its net assets to a range of Pender's liquid alternative funds to further diversify the portfolio. Alongside these holdings the fund will have equity exposures that are typically investments in All-Cap Canadian and U.S. companies, with an emphasis on businesses that generate stable or growing cash distributions to shareholders and further diversify and complement the existing holdings within the fund.

## PERFORMANCE

1 Mo.	3 Mo.	6 Mo.	1 Yr.	3 Yr.	5 Yr.	10 Yr.	15 Yr.	Since Inception
3.2%	1.9%	5.5%	15.6%	13.1%	6.7%	-	-	8.4%

## ANNUAL PERFORMANCE

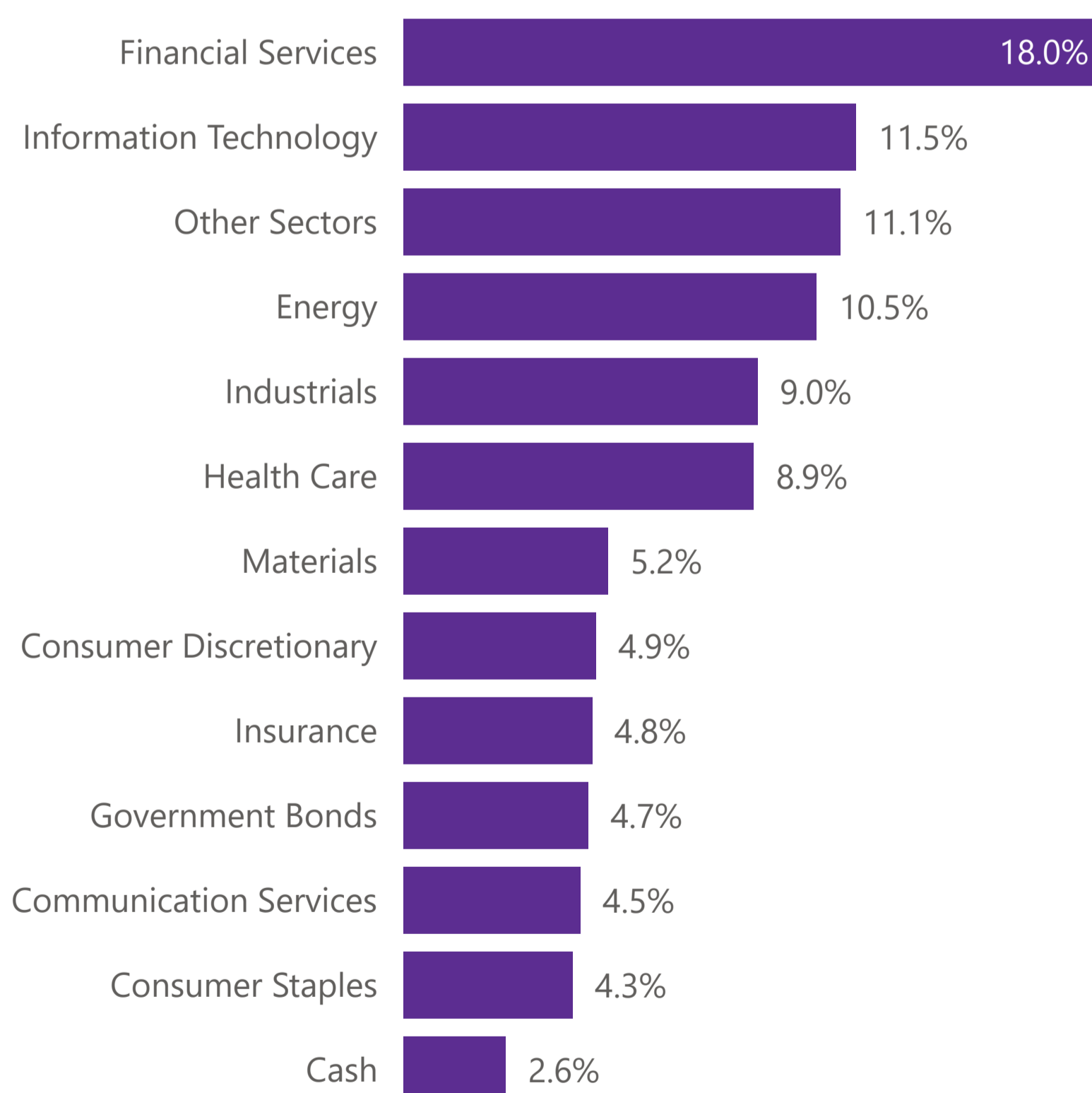
2018	2019	2020	2021	2022	2023	2024	2025	YTD
-	-	-1.9%	22.8%	-8.0%	12.2%	19.3%	4.3%	4.6%

## DISTRIBUTIONS

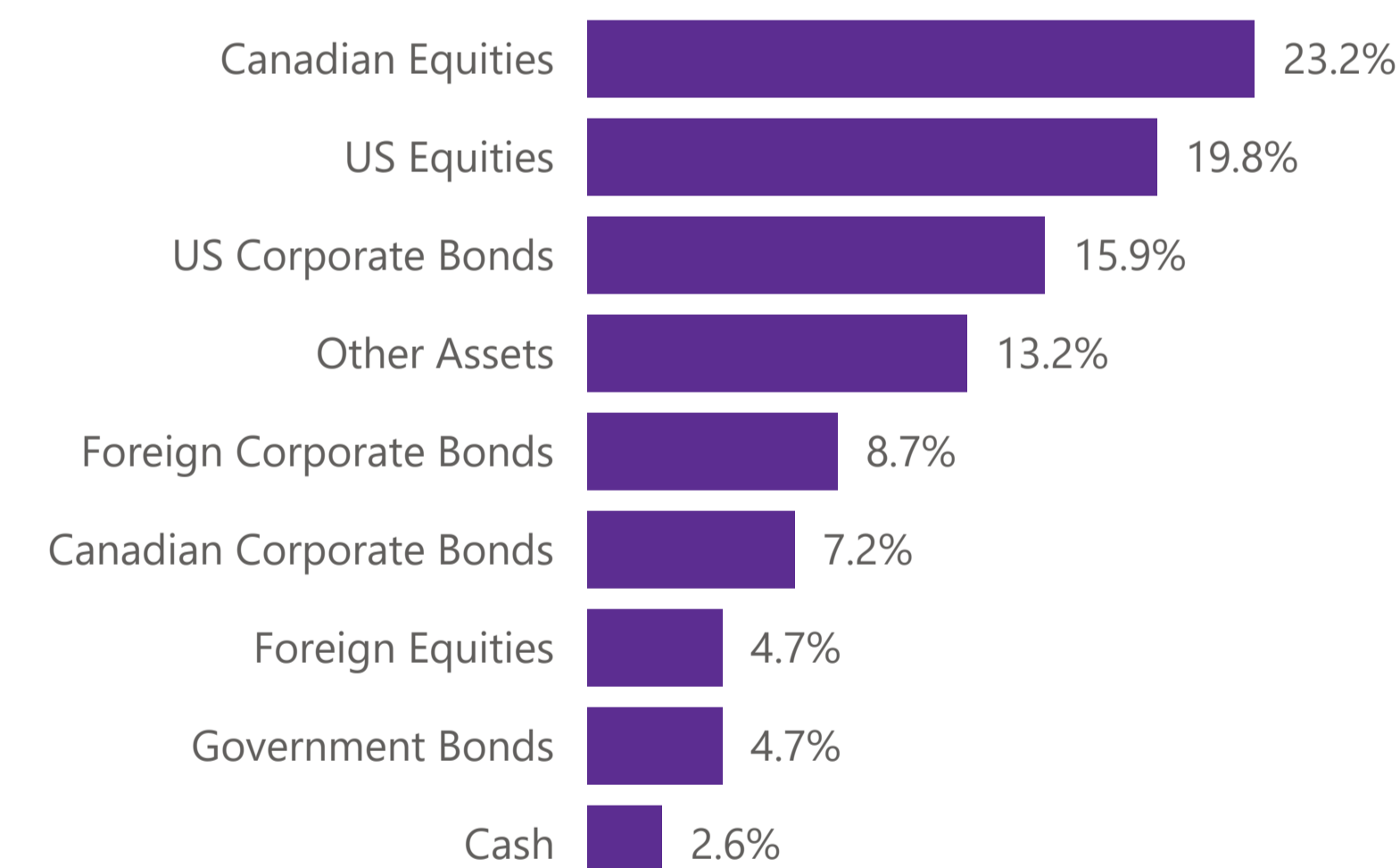
Since Inception	Sep 2024	Dec 2024	Mar 2025	Jun 2025	Sep 2025	Dec 2025	Mar 2026
\$1.57	\$0.02	\$0.02	\$0.03	\$0.06	\$0.02	\$0.04	\$0.03

Since Inception returns and distributions are from December 2019. All returns greater than a year are annual compounded returns.

## SECTOR ALLOCATION



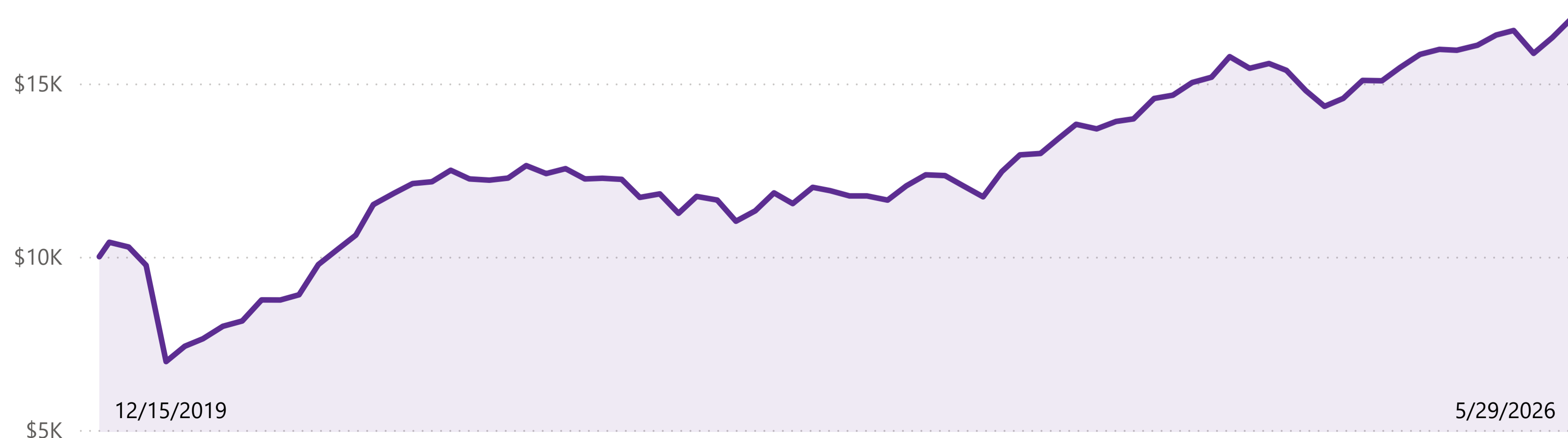
## ASSET ALLOCATION



## CURRENCY ALLOCATION



## GROWTH OF \$10K



## TOP 10 HOLDINGS

Pender Corporate Bond Fund PGF 530	The Pender Corporate Bond Fund is an income fund that is both conservatively managed to preserve capital, as well as opportunistic to generate returns.
Pender Small Cap Opportunities Fund PGF 340	The Pender Small Cap Opportunities Fund is an opportunistic, concentrated portfolio. The Fund is focused on undervalued small and microcap companies predominantly in Canada.
Pender Alternative Absolute Return Fund PGF 2030	The Pender Alternative Absolute Return Fund is a flexible, high yield focused alternative credit strategy that aims to produce positive absolute returns at all stages of the economic cycle.
Brookfield Corporation TSX:BN	Brookfield Corporation is a multi-asset manager focused on real estate, credit, renewable power and transition, infrastructure, venture capital, and private equity including growth capital and emerging growth investments.
Exor N.V. BIT:EXO	Exor N.V. engages in the automotive, agriculture and construction, sports car, commercial vehicle, health technology, football and powertrain businesses in the Netherlands and internationally.
Onex Corporation TSX:ONEX	Onex Corporation is a private equity firm specializing in acquisitions and platform acquisitions.
Exchange Income Corporation TSX:EIF	Exchange Income Corporation, together with its subsidiaries, engages in aerospace and aviation, and manufacturing markets worldwide.
Maravai LifeSciences Holdings, Inc. NasdaqGS:MRVI	Maravai LifeSciences Holdings, Inc., a life sciences company, provides products that enable the development of drug therapies, vaccines, drug therapies, cell and gene therapies, and diagnostics North America, Europe, the Middle East, Africa, the Asia Pacific, and Latin and Central America.
Trisura Group Ltd. TSX:TSU	Trisura Group Ltd., a specialty insurance company, operates in the surety, warranty, corporate insurance, and program and fronting businesses in Canada and the United States.
Baidu, Inc. NasdaqGS:BIDU	Baidu, Inc. provides internet content, value-added telecommunication-based, internet map, and online audio and video services in the People's Republic of China.

Source: Capital IQ

## About Pender

Pender was founded in 2003 and is an independent, employee-owned investment firm located in Vancouver, British Columbia. Our goal is to protect and grow wealth for our investors over time. We have a talented investment team of expert analysts, security selectors and independent thinkers who actively manage our suite of differentiated investment funds, exploiting inefficient parts of the investing universe to achieve our goal.

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**PENDER**  
PenderFund Capital Management Ltd.

## ASSET ALLOCATION COMMITTEE

### Greg Taylor, CFA

Chief Investment Officer and Portfolio Manager  
Pender Alternative Multi-Strategy Growth Fund  
Pender Alternative Multi-Strategy Income Fund  
Pender Alternative Select Equity Fund

### David Barr, CFA

CEO & Portfolio Manager  
Pender Global Small/Mid Cap Equity Fund  
Pender Income Advantage Fund  
Pender Partners Fund  
Pender Small Cap Opportunities Fund

### Geoff Castle, MBA

Lead Portfolio Manager, Fixed Income  
Pender Bond Universe Fund  
Pender Corporate Bond Fund  
Pender Credit Opportunities Fund

### Justin Jacobsen, CFA

Portfolio Manager  
Pender Alternative Absolute Return Fund